



CITY OF HICKMAN, NE  
BUDGET FISCAL YEAR  
OCT. 1, 2023 TO SEPT. 30, 2024

- ❑ 2023 Assessed Valuation 330,351,046
  - 25% Growth (+26,882,900)
- ❑ Utilizing Growth
  - Property Tax Request Increase of 25%
  - Operating Budget increase of 46%
- ❑ Tax Rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be \$0.480417 per \$100 of assessed value.
  - Example:

$$\text{\$100,000} \times 0.598137\% = \text{\$598.14}$$

$$\text{\$124,504} \times 0.480417\% = \text{\$598.14}$$

City of Hickman  
IN  
Lancaster County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 21st day of September 2023, at 7:00 o'clock P.M., at Hickman Community Center/City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2021-2022 Actual Disbursements & Transfers	\$ 7,109,021.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 7,289,904.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 15,145,382.70
2023-2024 Necessary Cash Reserve	\$ 2,140,394.30
2023-2024 Total Resources Available	\$ 17,285,777.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 1,975,951.88
Unused Budget Authority Created For Next Year	\$ 6,770.92

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,263,523.88
Personal and Real Property Tax Required for Bonds	\$ 712,428.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 21st day of September 2023, at Following Budget Hearing o'clock 7:00, at Hickman Community Center/City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022	2023	Change
Operating Budget	10,348,289.00	15,145,382.70	46%
Property Tax Request	\$ 1,587,062.49	\$ 1,975,951.88	25%
Valuation	265,334,382	330,351,046	25%
Tax Rate	0.598137	0.598137	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.480417		

# BALANCING OUR RELATIONSHIPS & WORKING TOGETHER FOR PROPERTY TAX TRANSPARENCY

- ❑ **Lancaster County** sets the value of the properties in our jurisdiction.
- ❑ **City** sets the tax levy upon the properties in our jurisdiction.
- ❑ **Property owner** pays the city's tax levy calculated by the county's valuation.

City utilizes property tax revenue, in addition to other revenue sources, for day-to-day operations, routine maintenance, equipment purchases, bond/loan payments, law enforcement, and capital improvement projects.

- *Doubling Capacity of Water & Wastewater Treatment Plants due to city growth*
- *Infrastructure upgrades of the Water, Sewer, Electrical, Street Departments*
- *Additional Public Parks and Pedestrian/Biking Trail Expansions*

# LEVY HISTORY

FISCAL YEAR	TAX REQUEST	% CHANGE	COUNTY VALUATION	% CHANGE	TAX RATE	% CHANGE
2012-2013	665,664	5.4	95,579,048	8.7	0.696454	-3.0
2013-2014	702,224	5.5	100,828,519	5.5	0.696454	0.0
2014-2015	744,943	6.1	106,962,249	6.1	0.696454	0.0
2015-2016	790,655	6.1	122,520,610	14.5	0.645324	-7.3
2016-2017	825,076	4.4	127,854,568	4.4	0.645324	0.0
2017-2018	958,933	16.2	148,597,180	16.2	0.645324	0.0
2018-2019	1,018,558	6.2	161,452,683	8.7	0.630871	-2.2
2019-2020	1,135,776	11.5	189,885,518	17.6	0.598137	-5.2
2020-2021	1,205,134	6.1	201,481,215	6.1	0.598137	0.0
2021-2022	1,407,131	16.8	235,252,273	16.8	0.598137	0.0
2022-2023	1,587,062	12.7	265,334,382	12.7	0.598137	0.0
2023-2024	1,975,952	24.5	330,351,046	24.5	0.598137	0.0

CONTACT INFORMATION:

CITY OF HICKMAN

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